

REVENUE DEPARTMENT[701]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 17A.3 and 421.17, the Department of Revenue hereby adopts an amendment to Chapter 3, “Voluntary Disclosure Program,” Iowa Administrative Code.

Notice of Intended Action was published in IAB Volume XXXIV, No. 13, p. 912, on December 28, 2011, as **ARC 9949B**.

The amendment to rule 701—3.1(421,422,423) broadens the scope of the Department’s voluntary disclosure program to include all unregistered business entities and persons, not just those located outside Iowa. The purpose of the voluntary disclosure program is to encourage unregistered business entities and persons to voluntarily contact the Department regarding unreported Iowa source income.

This amendment is identical to that published under Notice of Intended Action.

After analysis and review of this rule making, the Department has determined that because this rule making will help businesses remain operational, it may have a positive impact on jobs and job growth.

This amendment is intended to implement Iowa Code chapters 421, 422 and 423.

This amendment will become effective April 11, 2012, after filing with the Administrative Rules Coordinator and publication in the Iowa Administrative Bulletin.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of this amendment [3.1] is being omitted. This amendment is identical to that published under Notice as **ARC 9949B**, IAB 12/28/11.

[Filed 2/17/12, effective 4/11/12]

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[For replacement pages for IAC, see IAC Supplement 3/7/12.]